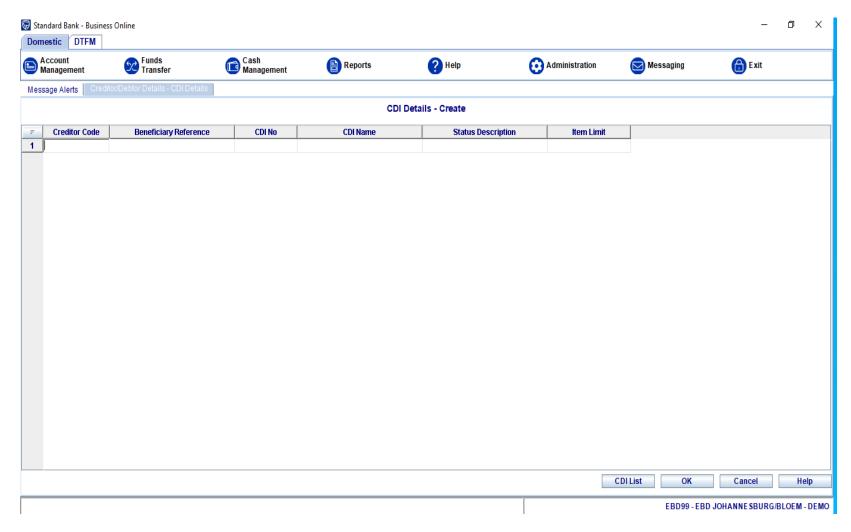


## **CDI ON BOL**





- No Banking details required for a CDI
- customer needs to insert the correct reference if referencing has been built for the CDI
- customer selects the CDI from the CDI list

# **CDI/ LISTED BENEFICIARY ON INTERNET BANKING**



Add	d Beneficiary		
	Enter details	Confirm details	Approve details
6	Please ensure you enter the correct account number, as this is the only way to identify a beneficiary account. We are not responsible for payments sent to the wrong recipient.		
Se	earch for a listed bene	ficiary	
	e.g. Woolworths, City of Job	urg, Telkom	×

Beneficiary name TELKOM			
Your reference ?			
Beneficiary reference ?			
Add beneficiary to an existing group (optional)			
No group			
Set up payment notification?  ● Yes ○ No			
Payment notification method(Note that the standard fee of R1.10 will apply)			
● Email ○ SMS ○ Fax			
Recipient name			
Recipient email address			
BACK NEXT			
DACK NEXT			



## WHY WOULD CUSTOMERS WANT TO USE THIS PRODUCT?



### **Enhanced Corporate image**

Their company name is listed as a preloaded beneficiary on Internet Banking, SBG Banking App and Business Online

#### **Fraud Prevention**

Their account details are not visible to their customers/debtors

### **Enhanced Reconciliation**

References are enforced and validated as per your customers requirements

## Improving accuracy in allocation of payments

Payments carrying invalid references are rejected

Funds are paid directly into their nominated Settlement account (either a Standard Bank or Agent bank account)

They can choose whether funds are settled on a consolidated or itemised basis

## **Collections Improved**

Depositors voluntarily effect payments directly into customer's Account thereby eliminating disputes and possible reversals

Improved certainty when working with funds received as payments received from this service cannot be disputed

A report outlining a schedule of all incoming CDI deposits for Standard Bank customers on Business Online

